



PRESS RELEASE

PeerMont named as preferred bidder for the Casinos of Mauritius

PeerMont Global (Pty) Ltd ("PeerMont") has been named by the Mauritian State Investment Corporation ("SIC") as the preferred bidder for a 51% controlling shareholding in the Casinos of Mauritius and 100% of the shares in the management company responsible for Casinos of Mauritius. The Casinos of Mauritius comprise five casinos with a combined offering of 543 slot machines and 85 gaming tables.

This information was released in response to a parliamentary question raised in Mauritius yesterday regarding progress on the sale of a strategic stake in the state owned Casinos of Mauritius. The responsible ministry advised that, following a bidding process in terms of which several companies were invited to submit bids, the SIC's Board ultimately approved the in-principle acceptance of PeerMont's bid on 28 April 2009, subject to further discussions and negotiations on the terms and conditions.

PeerMont is currently negotiating the detailed terms and conditions and expects to conclude these negotiations by 31 July 2009, following which a further announcement will be made.

Anthony Puttergill, CEO of PeerMont commented "We are delighted to have been selected as the Strategic Partner for the SIC. The Casinos of Mauritius opportunity is ideally suited to PeerMont's expertise, profile and operating base. We believe there is significant scope to expand and improve the existing operations. Our long-term vision is to develop these casinos into multifaceted entertainment destinations offering local guests and tourists alike a range of entertainment options including dining, bars, theatre, festivals and hotel accommodation. This acquisition, once concluded, will help us to further diversify our operations geographically and so reduce the extent of our reliance on our flagship Emperors Palace asset."

Peermont Hotels, Casinos and Resorts is South Africa's most empowered hospitality and gaming company. Peermont has an excellent track record in the design, development, management, ownership and operation of multi-faceted integrated resorts. This includes hotels, casinos, convention centres, retail outlets, restaurants, bars and other sport and entertainment facilities.

Peermont has a strong market position in South Africa and Botswana, where it owns and manages 15 casino and hotel properties including: Emperors Palace Hotel Casino Convention Resort, Johannesburg; Graceland Hotel Casino and Country Club, Secunda; Mondazur Hotel at San Lameer, KwaZulu-Natal; Frontier Inn & Casino, Bethlehem; Tusk Umfolozi Casino Resort, Empangeni; Rio Hotel Casino Convention Resort, Klerksdorp; Khoroni Hotel Casino Convention Resort, Thohoyandou; and Mmabatho Palms Hotel Casino Convention Resort in Mafikeng. In Botswana, Peermont owns and manages The Grand Palm Hotel Casino Convention Resort and the Mondior hotel in Gaborone; the Metcourt hotel as well as the Sedibeng Casino in Francistown and Syringa Casino in Selebi Phikwe.

ENDS..//

For more information please contact:

Anthony Puttergill

Peermont

CEO

Tel: 011 557 0393

Switchboard: 011 557 0557

Email: aputtergill@peermont.com

Distributed by Kaelo PR

Janet Molekwa

Kaelo PR

Tel: 011 563 4900

Cell: 071 209 2615

Janet@kaelowm.com